



Acadia
Center

Advancing the Clean Energy Future

2015 Annual Report



Advancing the Clean Energy Future

Dear Friends,

2015 was an exciting year for Acadia Center. Climate change dominated international headlines and world leaders, meeting in Paris, finally agreed that it is time to act and shift away from fossil fuels. Closer to home, cities, states, and regions throughout the United States have increasingly acknowledged the need to transition to a clean energy economy.

Acadia Center's fact based solutions approach has served well in this transition, advocating changes in policies that do not lock states into an outdated and polluting system; educating consumers about key energy issues; and, promoting better approaches that put states on the path to a clean energy future. The organization played a crucial and effective role countering bad ideas, including proposed multi-billion dollar natural gas pipeline projects, anti-consumer fixed charge increases on electricity bills, limits on solar power, and misguided raids on Regional Greenhouse Gas Initiative funds meant for clean energy.

Our work is evident in the success of energy efficiency stakeholder boards working to shape efficiency and related programs. Massachusetts, Connecticut, and Rhode Island rank in the top 10 states in the nation for energy efficiency,

and we are applying lessons learned to expand energy efficiency and clean energy efforts in New York.

The staff in Acadia's CLEAN Center used its extensive energy and climate database to create the Value of Solar series in 2015, which shows why solar energy offers great consumer value and outlines the specific benefits realized in various states. Within the series, staff developed policy proposals to compensate solar producers for the variety of benefits they provide to the electric grid. The studies were frequently cited by other organizations and in the press.

Acadia Center expanded its Vision series with the release of *UtilityVision* in February and *Community/EnergyVision* in December. The publications—which started with *ClimateVision* in 2013, followed by *EnergyVision* in 2014—outline a clear, compelling pathway to a low carbon future that offers lower energy costs and greater overall consumer and economic benefits. *UtilityVision* digs deeply into the world of regulatory change with a plan that will help reshape the electric power industry to level the playing field for efficiency and renewables. *Community/EnergyVision* identifies how communities can build a cleaner, lower cost energy system at the local level.

Advancing the Clean Energy Future

New York Magazine, *U.S. News & World Report*, and *MarketWatch* included the organization in select 2015 lists of top charities making a difference, and Charity Navigator once again included Acadia Center on its list of “Top 10 Charities Worth Watching.” Our staff continued to provide tangible alternatives to an energy system based on fossil fuels and were quoted in the *Wall Street Journal*, the *Boston Globe*, and the *Hartford Courant*, among other media outlets, as experts in our field.

These are only a few of Acadia Center’s accomplishments over the last year, and we are redoubling our efforts to make progress advancing a clean energy future in 2016. We are extremely grateful to the foundations and individuals whose support allows us to maintain intensive engagement with core priorities, overcome policy challenges, and embrace new opportunities. We hope you will read more here about what we have been able to accomplish and how each contribution has helped us move toward our long-term vision for a clean energy future.

Sincerely,

Elizabeth Carroll, Chair, Board of Directors
Daniel L. Sosland, President

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Jordan Stutt – *Policy Analyst, Clean Energy Initiative*
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PRIORITIES

- Regional Greenhouse Gas Initiative (RGGI)
- Carbon Pricing
- Energy Procurement and Natural Gas Pipeline Subsidies
- Renewable Energy

The region is reaching a critical point in determining its energy future. Harsh winters and increasing overreliance on natural gas have pressured lawmakers and consumers to push for a more reliable energy grid while the realities of a changing climate are putting the need for sustainable energy resources center stage. States have also established ambitious requirements for reductions in climate pollution, which will require doubling down on existing approaches and establishing new policies. In order for the region to choose an energy future that is both sustainable and reliable, it needs to send market-based signals to reduce climate pollution and take advantage of rapidly dropping renewable energy costs before spending money on more outdated and polluting energy infrastructure.

Our Goals & Approach

Acadia Center takes a holistic approach to decarbonizing energy by supporting a wide-range of policies to price carbon emissions and promoting clean energy alternatives.

In August of 2015, the Environmental Protection Agency (EPA) finalized its Clean Power Plan; the first plan of its kind to call for nationwide caps on carbon emissions. A few short months later, the world met in Paris for COP21 and agreed that immediate action was needed to address climate change. Acadia Center works to make the changes discussed in the Clean Power Plan and at COP21 a reality across the region.

Acadia Center has worked for years to strengthen and expand the Regional Greenhouse Gas Initiative (RGGI)—a cap-and-trade program that has dramatically reduced carbon emissions in its nine member states. And when decisions were being made about the region's energy future, Acadia Center staff have consistently pushed lawmakers to assess clean energy alternatives to increased investment in natural gas infrastructure. Acadia Center strives to remove barriers in the regulatory system that hinder increased availability of renewable power, and ultimately to promote a level playing field for clean energy by ensuring that polluters pay for the costs that they impose on society.



PRIORITIES

- **Regional Greenhouse Gas Initiative (RGGI)**
- Carbon Pricing
- Energy Procurement and Natural Gas Pipeline Subsidies
- Renewable Energy

Regional Greenhouse Gas Initiative (RGGI)

- Provided sustained analysis and public information on RGGI's progress by closely tracking auction results, highlighting RGGI's successful model for reducing power sector emissions, and advocating for modifications that will make the program even more successful.
- Published *The Regional Greenhouse Gas Initiative: A Model for the Power Sector* in anticipation of the release of the Environmental Protection Agency (EPA)'s Clean Power Plan in August. The report highlighted that, with reforms to ensure future environmental performance, RGGI would be an effective means of complying with the EPA's plan.
- Prepared RGGI stakeholders and allies for the 2016 Program Review process. The process, which began in the fall of 2015, is an important opportunity to advance reforms that will build on the success of RGGI to date, deliver greater environmental and economic benefits, and enable RGGI to meet the requirements of the Clean Power Plan. Acadia Center and partners released [2016 RGGI Program Review principles](#), highlighting joint recommendations.
- Released a report, *What's Next for RGGI?*, detailing what the release of the Clean Power Plan means for the RGGI program and how it can be expected to change going forward.
- Participated in events focused on the cap-and-trade program, such as the Center for Strategic & International Studies' discussion "[The Future of the Regional Greenhouse Gas Initiative](#)" in Washington, D.C. where policy analyst Jordan Stutt was a panelist.
- Provided analysis of the [Regional Greenhouse Gas Initiative](#) that resonated nationally. [New Jersey Congressman Frank Pallone, Jr.](#) referenced Acadia Center's policy work in a Congressional hearing, discussing RGGI's potential as a way for states to comply with EPA's Clean Power Plan.



PRIORITIES

- Regional Greenhouse Gas Initiative (RGGI)
- **Carbon Pricing**
- Energy Procurement and Natural Gas Pipeline Subsidies
- Renewable Energy

Carbon Pricing

- Continued to build a coalition around the implementation of economy-wide carbon pricing, leveraging Massachusetts' foundation of leadership in environmental policy.
- Developed an innovative proposal to reinvest carbon pricing revenue in public transportation, adaptation, and clean energy through a Fund for Green Infrastructure.
- Made a strong case for a carbon tax in Massachusetts in an Op-ed for *SouthCoastToday* with Rebecca Morris of Climate Xchange.



PRIORITIES

- Regional Greenhouse Gas Initiative (RGGI)
- Carbon Pricing
- **Energy Procurement and Natural Gas Pipeline Subsidies**
- Renewable Energy

Energy Procurement and Natural Gas Pipeline Subsidies

- Presented a new perspective on the energy outlook with a series of articles in *CommonWealth Magazine* entitled “The Missing Energy Crisis,” written by our data and policy experts.
- Worked to make sure options for clean, affordable energy are explored before committing ratepayer dollars to expanding natural gas infrastructure in Massachusetts and other New England states. As part of this effort Acadia Center and 11 co-signers issued [comments in DPU Docket 15-37](#) arguing it would be premature for the MA Department of Public Utilities to allow electric distribution utilities to purchase new natural gas delivery capacity before investigating clean energy alternatives.
- Served as an advisor for the Massachusetts Attorney General Office’s [study of New England’s energy needs](#) that determined new publicly-funded natural gas pipelines in New England are unnecessary. The study’s findings are validated by significant developments in the region’s energy markets, including expanded efficiency programs that are reducing energy demand cost-effectively.
- Served as a key press contact and resource to multiple news outlets covering the study’s release including the *Recorder*, *Maine Public Broadcasting Network*, and the *Boston Globe*.
- Submitted a [joint letter](#) with clean energy developers calling for fair consideration of alternatives to natural gas in meeting the region’s electricity needs.



PRIORITIES

- Regional Greenhouse Gas Initiative (RGGI)
- Carbon Pricing
- Energy Procurement and Natural Gas Pipeline Subsidies
- **Renewable Energy**

Renewable Energy

- Quantified the Value of Solar in a series of studies for Connecticut, Massachusetts, New Hampshire, Vermont, and Rhode Island (a similar study was commissioned by the Maine Public Utilities Commission), and developed policy proposals to compensate solar producers for the variety of benefits to the electric grid. The studies were cited by other organizations and in the press.
 - Worked to advance policies that will help increase the use of solar power and other clean resources, while ensuring that ratepayers are treated fairly. Acadia Center reinforced and informed this work by developing the “[Next Generation Solar Policy Framework for Massachusetts](#)” and a more broadly applicable solar compensation model, the “[Next Generation Solar Framework](#).”
 - Began working with the newly formed clean energy coalition [Mass Power Forward](#). The diverse coalition already has over 100 members and together these advocates represent a united front calling for a transition from the current energy system to a low-carbon and consumer friendly energy future.
 - Submitted testimony in support of policies that would allow clean energy to thrive. For example, Acadia Center, along with organizations including Conservation Law Foundation and Mass Energy, presented the Global Warming Solutions Project’s comprehensive energy policy to the Massachusetts Joint Committee on Telecommunication, Utility, and Energy.
- The testimony called on the legislature to immediately lift the cap on net-metering, strengthen energy efficiency programs, prevent subsidies for natural gas pipeline expansion, and promote balanced procurement of hydroelectricity and other renewable energy sources.
- Held multiple events to raise awareness about a clean energy future. In late March, Acadia Center hosted a successful multiday discussion at the Pocantico Center of the Rockefeller Brothers Fund to address key issues for advancing clean energy resources and a modern energy grid. The group included representatives of utilities, renewable energy and energy efficiency experts, consumer advocates, and state officials. Follow-up will include continued discussions around best practices and models for states and stakeholders to consider.



Energy Efficiency

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PRIORITIES

- Envisioning an Efficient Future
- Implementing Model Policies
- Analyzing Impacts and Shaping Policy
- Empowering Consumers

One way to dramatically reduce greenhouse gas emissions is to decrease the amount of energy we use. This does not just mean turning down the heat in the winter or opening the windows instead of turning on the AC in the summer, it means using less energy to power our existing lifestyles by investing in efficient products and services that help homes and businesses use less energy to achieve the same level of service and comfort. Energy efficiency investments have not only avoided millions of metric tons of CO₂ pollution, they have deferred the need for hundreds of millions of dollars in new energy infrastructure and produced billions in economic benefits.

Our Goals & Approach

Acadia Center works to ensure that energy efficiency programs are an integral part of the region's energy system through engagement in stakeholder councils, legislative and regulatory processes, independent analysis, and public education. This work, often alongside businesses, utilities, and regulators, helps make certain that energy efficiency programs are effective, well-funded, and reach as many people as possible.



PRIORITIES

- **Envisioning an Efficient Future**
- Implementing Model Policies
- Analyzing Impacts and Shaping Policy
- Empowering Consumers

Envisioning an Efficient Future

- Acadia Center’s newest Vision publication, *CommunityEnergyVision*, emphasized the importance of integrating energy efficiency in the clean energy future and giving utilities incentives to save energy over building new transmission.
- Hosted an “Envisioning our Energy Future” forum in Boston that included a panel on “The Role for Energy Efficiency and Demand Side Resources to Reduce Price Pressures in the Energy System.”



PRIORITIES

- Envisioning an Efficient Future
- **Implementing Model Policies**
- Analyzing Impacts and Shaping Policy
- Empowering Consumers

Implementing Model Policies

- Stakeholder representative on energy efficiency boards in Connecticut, Massachusetts, and Rhode Island, where Acadia Center staff were directly involved in developing Three Year Plans, improving program structure and delivery, and measuring and evaluating results.
- Rhode Island's energy efficiency practices continued to be among the best in the nation, thanks to the Rhode Island General Assembly's approval of extending Least Coast Procurement.
- CT spearheaded nation-leading best practices and innovations for EE programs, including upstream discounting for LEDs, online customer engagement platforms, WiFi thermostats, and the launch of the EnergizeCT brand, statewide marketing plan and website. In 2014, residential customer satisfaction was 94.6% and market penetration of highly efficient LED lighting increased by 175%.
- The American Council for an Energy-Efficient Economy (ACEEE), a national nonpartisan organization, released its 2015 State Energy Efficiency Scorecard in October, with Massachusetts holding the #1 rank for the fifth year in a row; Connecticut was able to hold steady at #6; and, Rhode Island ranked #4 overall, but was able to tie Massachusetts for first place in the utility-sector energy efficiency programs and policy category.



PRIORITIES

- Envisioning an Efficient Future
- Implementing Model Policies
- **Analyzing Impacts and Shaping Policy**
- Empowering Consumers

Analyzing Impacts and Shaping Policy

- Advanced and tracked energy efficiency investments, and released analysis that shows that since 2000, electric energy efficiency programs have reduced electricity demand in New England by over two gigawatts. Without electric efficiency programs in New England, during the winter of 2014 demand would have been 14% higher, the price of wholesale electricity would have been 24% higher, and overall costs for electricity would have been \$1.5 billion higher.
- Addressed the challenges of weatherization and energy efficiency and why they are important to implement despite these barriers.
- Worked with the Massachusetts Chapter of the US Green Building Council to urge the state to enact better building codes to help communities reach their energy efficiency goals.
- Testified in New Hampshire about the benefits of increasing efficiency savings and having an energy efficiency board in the state.
- Submitted comments to the Connecticut Department of Energy and Environmental Protection (DEEP) about its weatherization standard, arguing that it is a critical component of achieving an affordable clean energy future in Connecticut. Acadia Center comments suggested ways to define weatherization effectively so it will reduce energy costs, increase energy independence, decrease carbon pollution, and maximize savings when Connecticut achieves its goal of weatherizing 80% of residential units by 2030.
- Proposed expanded energy efficiency programs in New York, explaining that energy efficiency procurement optimizes the electric system by improving capital utilization and minimizing infrastructure costs.
- Provided comments to the Massachusetts Department of Energy Resources (DOER) regarding the proposed changes to DOER's Residential Conservation Service Program in support of adjustments that would provide more consistent and comprehensive efficiency services for Massachusetts residents regardless of the fuel being used to heat a building or the number of units in the building.



Energy Efficiency

PRIORITIES

- Envisioning an Efficient Future
- Implementing Model Policies
- Analyzing Impacts and Shaping Policy
- **Empowering Consumers**

Empowering Consumers

- Created materials to answer frequently asked consumer questions about energy efficiency and let consumers know four ways they could reduce their energy bills in the winter.
- Developed infographics showing the benefits of energy efficiency programs in Rhode Island and Massachusetts, highlighting that Massachusetts avoided 37 million metric tons of greenhouse gas emissions from 2010-2015 and Rhode Island consumers have realized \$1.99 billion in economic benefits from energy efficiency investments since 2008.



Energy Grid

PRIORITIES

- Sharing the Vision
- Advancing Policies for Modernizing the Grid

Technology in the twentieth century is ever changing. The cellphone has quickly replaced the landline as our society's main form of communication and its capabilities are advancing so quickly that owning a cellphone has become equivalent to carrying around a supercomputer. Similarly, revolutionary technological advances have been made in the energy sector; however, transitioning to them has not gone as smoothly. The existing grid is designed for a different era and is a one-way route delivering electricity from massive power plants over miles of wire to homes and businesses. Most energy policies still encourage the use of this system and make it difficult to transition to new technologies that would create two-way power flows from the consumer to the grid and vice versa.

Our Goals & Approach

Acadia Center envisions a future where a community can function as its own microgrid, with power in the hands of consumers where they live, work, and play. Acadia Center outlines a pathway to this future in CommunityEnergyVision. The grid of the past—and the outdated process used to determine new investments—must change if we are to have a system that can take the northeast into a competitive economic future and era of clean energy. Acadia Center worked with stakeholders and policy makers to define and advance reforms to the systems that currently deliver power and the financial strategies used by utilities. This took place at public utility commissions, legislatures, meetings with utilities, and other public and private forums throughout the region.



PRIORITIES

- **Sharing the Vision**
- Advancing Policies for Modernizing the Grid

Sharing the Vision

- Smart Grid Today recognized Director of the Grid Modernization Initiative and Director of the Rhode Island Office, Abigail Anthony, as a Smart Grid Pioneer. Acadia Center is taking the lead in advancing recommendations in several forums related to grid modernization in states and regionally.
- Made the case for a modernized power grid in *CommonWealth Magazine*.
- Hosted a discussion at the Rhode Island Foundation in June on what it will take to achieve a new system that meets our energy needs and supports a fair, healthy economy and environment. *The Providence Journal* reported the highlights on some of the demand-reducing programs in Rhode Island, and *SouthCoast Today* noted connections to energy issues on the southern coast of Massachusetts.
- Expanded awareness of *UtilityVision*, a strategic plan to achieve a new system that meets our energy needs and supports a fair, healthy economy and environment, with webinars, outreach, and events like the “Envisioning our Energy Future” Forum in Boston.
- Published *CommunityEnergyVision*, a comprehensive framework that outlines a pathway for communities to take control of the energy system and modernize the way it is planned and managed. Following its publication Acadia Center began a series of Community Energy Forums educating communities about their options. The forums will continue throughout 2016.



PRIORITIES

- Sharing the Vision
- **Advancing Policies for Modernizing the Grid**

Advancing Policies for Modernizing the Grid

- Encouraged policymakers to optimize transmissions expenditures by requiring a minimum percentage of Renewable Portfolio Standards-eligible resources in each procurement for energy and transmission.
- Participated in New York's Reforming the Energy Vision proceedings, which aim "to reorient both the electric industry and the ratemaking paradigm toward a consumer-centered approach that harnesses technology and markets."
- Submitted comments to the Massachusetts Department of Public Utilities on the best way to upgrade and reconfigure our energy infrastructure.
- Supported the development of energy storage and answered public questions on the new technology.
- Participated in rate case testimony, press and stakeholder outreach, and policy action to cap fixed charges on electricity in Connecticut, becoming a go-to resource for regional and national media outlets on the issue, including the Wall Street Journal and the Connecticut Mirror.



Transportation

PRIORITIES

- Vision and Policy Design
- Advancing Policies

The largest emitter of greenhouse gases in our region is the transportation sector, accounting for approximately 40% of regional emissions. There is, however, a significant opportunity for improvement. In the Northeast, switching from a conventional car that burns gasoline to a fully electric vehicle (EV) can reduce GHG emissions by 60%. But the sector is not going to change overnight, so Acadia Center continues to work to remove barriers to cleaner forms of transportation.

Our Goals & Approach

Recognizing the significant health, environmental, and economic benefits associated with zero-emission vehicle (ZEV) deployment, in October 2013, several states, including Connecticut, Massachusetts, Rhode Island, and Vermont, signed a memorandum of understanding (MOU) committing to work together to put 1.7 million ZEVs on the road by 2025. That is an impressive commitment considering those states only had 30,000 ZEVs on the road as of mid-2015. Acadia Center advocated policies that encourage ZEV ownership, build out charging infrastructure, and educate consumers on the benefits of EVs and ZEVs.



PRIORITIES

- **Vision and Policy Design**
- Advancing Policies

Vision and Policy Design

- Helped promote a cleaner future for transportation by presenting EnergyVision on a panel—“Full State Ahead: 12 Leaders Share Their Vision for Transportation”—at the Massachusetts Transportation Summit hosted by Transportation for Massachusetts in Worcester.
- Issued a [report](#) with Conservation Law Foundation and Sierra Club highlighting the programs and policies that Northeast and Mid-Atlantic states could implement to accelerate EV adoption in the region.
- Evaluated fuel cell vehicles, determining that they are more environmentally friendly than gasoline vehicles but do not necessarily offer the same GHG reductions as EVs for comparable uses in New England.



PRIORITIES

- Vision and Policy Design
- **Advancing Policies**

Advancing Policies

- Successfully advocated for new EV rebate programs in Connecticut, Rhode Island, and New York, and for an extension of funding for the MOR-EV rebate in Massachusetts.
- Drafted and advanced EV legislation in both Connecticut and Massachusetts.
- As a subcommittee chair and participant in the Rhode Island Zero Emission Vehicle Working Group, helped draft the Rhode Island Zero Emission Vehicle Action Plan, which includes regulatory reforms and a pilot incentive program.



PRIORITIES

- Providing Trustworthy, Responsive Insights and Data

Acadia's Climate and Energy Analysis (CLEAN) Center provides top quality analysis to answer pressing questions, support good ideas, fight misinformation, and find firm and common ground for diverse stakeholders. The data Acadia CLEAN Center provides is a powerful tool to advance climate and energy initiatives. The team fields requests from media, advocates and community groups, state and local governments, business and industry reps, and other stakeholders. Acadia CLEAN Center's materials have a strong reputation for being accurate, fair, credible, and effective.

Our Goals & Approach

Acadia's CLEAN Center draws on multiple sources which are cross-referenced and updated regularly to ensure analyses are in-depth, accurate, and timely. The data sets include energy usage, fuel prices, emissions, weather trends, and many other critical variables. Outputs include: visualizations, graphs, reports, trackers for emissions and consumption trends, in-depth analyses, maps, and more.



PRIORITIES

- **Providing Trustworthy, Responsive Insights and Data**

Providing Trustworthy, Responsive Insights and Data

- Responded with data to controversial claims and issues like: the need for higher fixed charges; winter energy issues in New England; and, the need for publicly funded natural gas pipelines.
- Researched and published original insights on: the social and economic benefits of solar; the impacts of energy efficiency on winter demand and prices; the impact switching to EVs would have on the electric sector; emissions trends; and, policy impacts on emissions and economic growth. The CLEAN Center maintains one of the most comprehensive collections of energy and emissions information in the region, and interprets and deploys this data to make it accessible and timely for a range of audiences.
- Provided core baseline and projections information for UtilityVision, an illustrated narrative rooted in analytic measurements of the impact of clean energy policies and technologies.



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CommunityEnergyVision: A comprehensive framework that outlines a pathway for communities to take control of their energy system and modernize the way it is planned and managed. The illustrated publication details the full range of relevant issues surrounding Community Energy and provides examples of successful Community Energy systems emerging in the U.S. and abroad.

UtilityVision: A fully illustrated, overarching map of policy advancements towards a low-carbon, consumer-friendly energy future. This builds on *EnergyVision* and demonstrates the pathway for modernizing the energy grid.

Value of Solar Series: A series of studies quantifying the grid and societal benefits of residential solar photovoltaic systems (solar PV) in states within the region. Establishing the value of distributed resources is increasingly important as states explore ways to meet energy needs and deploy clean energy resources. Acadia Center has released *Value of Solar* studies for Massachusetts, Connecticut, Rhode Island, New Hampshire, and Vermont, (Maine's Public Utilities Commission completed a similar type of analysis to inform decision making processes in that state).

Next Generation Solar Framework: A forward-looking and broadly applicable solar compensation model. Based off the results of the Value of Solar studies, the "Next Generation Solar Framework" highlights the reforms to solar compensation policies that will be needed to foster a fairer and more effective way to incorporate local solar into the electric system.

Charging Up: The Role of States, Utilities, and the Auto Industry in Dramatically Accelerating Electric Vehicle Adoption in Northeast and Mid-Atlantic States: A joint report from Acadia Center, Conservation Law Foundation, and Sierra Club highlighting the programs and policies that some Northeast and Mid-Atlantic states already have in place to accelerate electric vehicle (EV) adoption in the region while at the same time emphasizing that to meaningfully lower air pollution much more is needed in each state in the near-term.

What's Next for RGGI?: A report detailing what's next for the Regional Greenhouse Gas Initiative (RGGI) with the new federal requirements under EPA's Clean Power Plan (CPP) and existing state requirements.



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Winter Impacts of Energy Efficiency in New England: In this analysis the effects of electric efficiency are estimated by comparing actual demand and prices during January—March 2014 with a scenario where existing savings from electric efficiency programs are assumed not to exist. The resulting higher level of demand is then used to project what wholesale electricity prices and costs would have been without energy efficiency.

Commonwealth Series on “The Missing Energy Crisis”: In this three part series in *Commonwealth Magazine*, Acadia Center staff presented a new perspective on the regional energy outlook, using data and analysis to argue that the winter energy crisis and need for new, publicly-funded natural gas infrastructure is ill-founded, and that alternatives are readily available.

Financial Summary

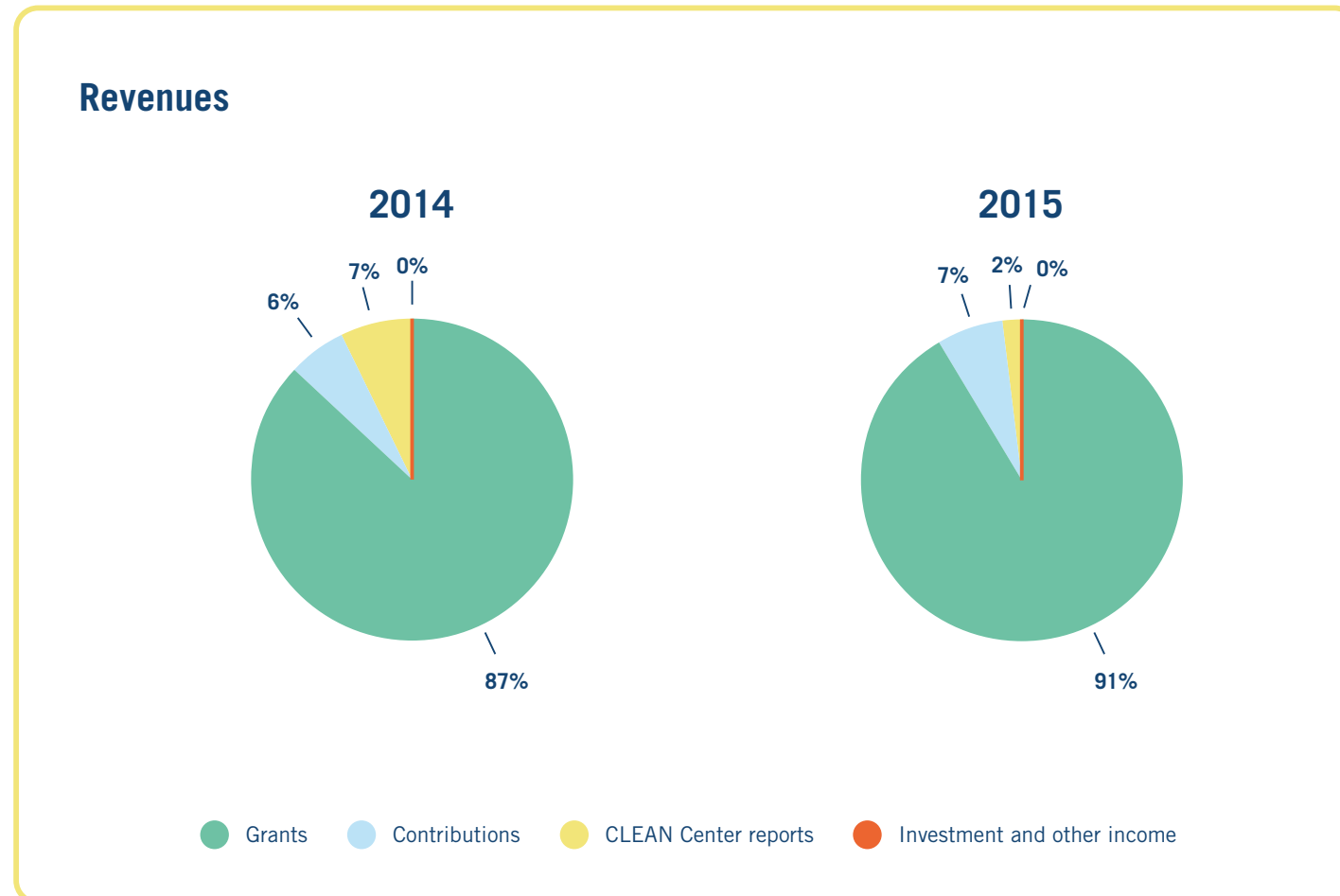
For Fiscal Years 2014 (audited) and 2015 (not-audited)

Revenues

Revenue Source	2014 audited	2015
Grants	\$1,482,500	\$1,825,500
Contributions	\$102,360	\$145,432
CLEAN Center Reports	\$111,618	\$35,000
Investment and other Income	\$6,637	\$7,331
TOTAL REVENUES	\$1,703,115	\$2,013,263

Financial Summary

For Fiscal Years 2014 (audited) and 2015 (not-audited)



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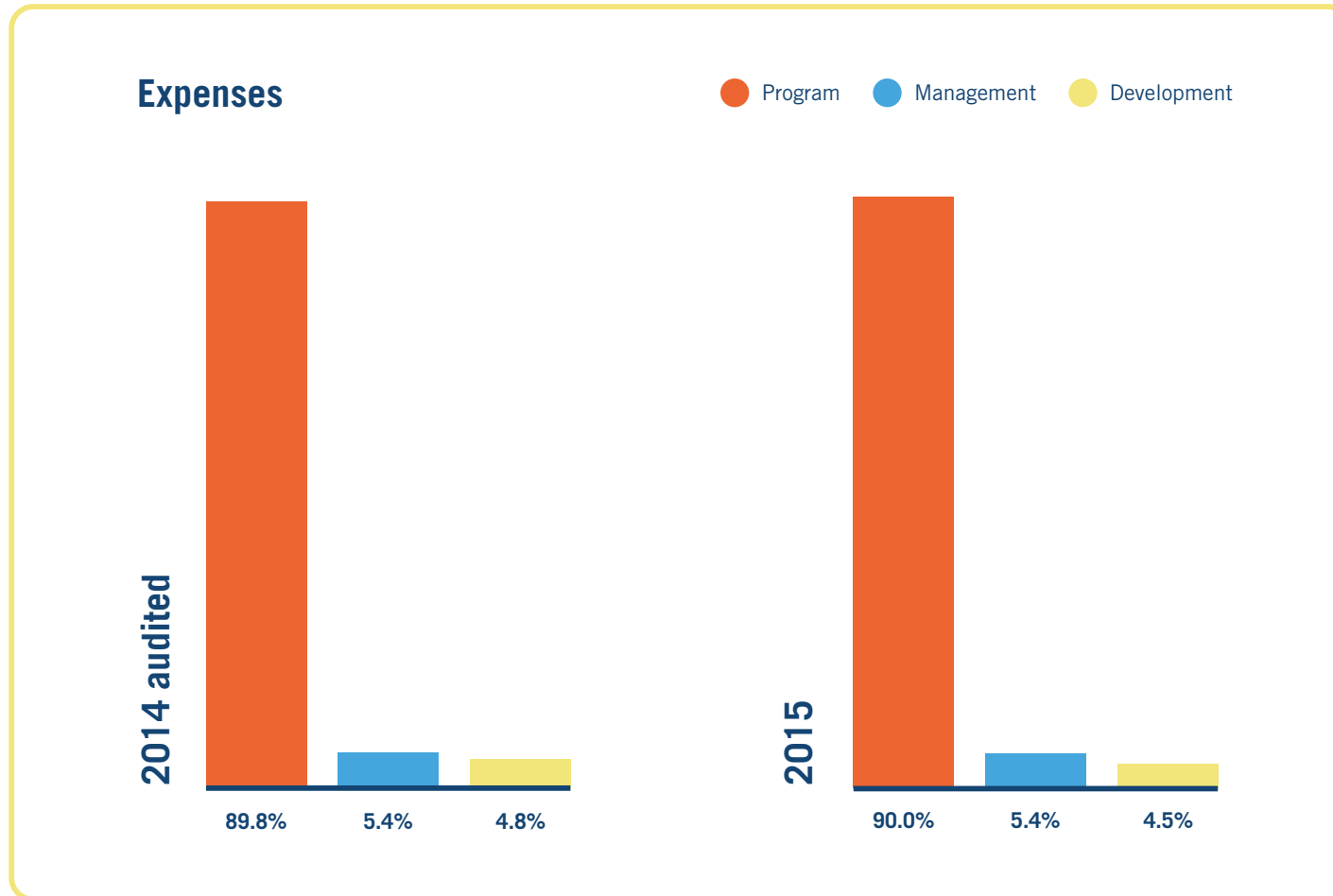
For Fiscal Years 2014 (audited) and 2015 (not-audited)

Expenses

Expense Category	2014 audited	2015
Program	\$1,368,275	\$1,498,699
Management	\$82,438	\$90,369
Development	\$72,761	\$75,291
TOTAL REVENUES	\$1,523,474	\$1,664,359

Financial Summary

For Fiscal Years 2014 (audited) and 2015 (not-audited)



Financial Summary

For Fiscal Years 2014 (audited) and 2015 (not-audited)

Net Assets

	2014 audited	2015
Total Assets (at end of year)	\$2,447,551	\$2,788,966
Total Liabilities (at end of year)	\$18,176	\$10,721
Fund Balance	\$2,429,375	\$2,778,245
Increase to Fund Balance from Previous Year	\$181,015	\$348,870

Financial Support

Acadia Center work is funded through the generosity of individuals and foundations. Each year, we strive to keep our overhead and expenses as low as possible in order to ensure that contributions are used to directly implement programs and achieve our goals. We invite new donors to consider partnering with us in our efforts to combat global warming with solutions that promote clean energy, clean air and healthy forests and we also extend a sincere appreciation to all past supporters. In particular, we would like to acknowledge the following for significant contributions in 2015:

- Anonymous Donor
- Barr Foundation
- Combined Jewish Philanthropies of Greater Boston
- Common Sense Fund
- The Educational foundation of America
- Emily Hall Tremaine Foundation
- The EMWIGA Foundation
- The Energy Foundation
- The Grantham Foundation for the Protection of the Environment
- Heising - Simons Foundation
- Horizon Foundation, Inc.
- Island Foundation
- The John Merck Fund
- Leaves of Grass Fund
- Leblang Charitable Foundation Trust
- Merck Family Fund
- Overbrook Family Advised Fund
- The Porpoise Fund
- The Prospect Fund
- Rhode Island Foundation
- Dr. Robert C. and Tina Sohn Foundation
- Sharpe Family Foundation/ Julie and Henry Sharpe, III
- Transportation for Massachusetts
- V. Kann Rasmussen Foundation
- Wiesler Family Foundation

Financial Summary



EarthShare New England

Acadia Center thanks the hundreds of people who support our work each year through payroll contributions in workplace giving campaigns. Acadia Center is a member of EarthShare New England, a federation of New England's most respected environmental and conservation charities. Federal employees can support Acadia Center through the Combined Federal Campaign (CFC) by selecting #33903 on their pledge forms. To learn how you and your workplace colleagues can support Acadia Center through an EarthShare New England charitable giving campaign, please visit www.earthsharenewengland.org.



Charity Navigator

In 2015, for the ninth year, Charity Navigator awarded Acadia Center its highest 4-star rating for our ability to efficiently manage and grow finances. Charity Navigator is America's premier independent charity evaluator. They help charitable givers make intelligent giving decisions by providing in-depth, objective ratings and analysis of the financial health and accountability & transparency of America's largest charities. According to Charity Navigator, Acadia Center "adheres to good governance and other best practices that minimize the chance of unethical activities and consistently executes its mission in a fiscally responsible way... [and] outperforms most other charities in America."

Advancing the Clean Energy Future



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