



Acadia
Center

2021
ANNUAL REPORT

**“Saving our planet, lifting
people out of poverty,
advancing economic
growth... these are
one and the same fight.”**

- Ban Ki-Moon, former UN Secretary General

Reflecting on our impact in 2021 and imagining the road ahead.

Acadia Center's mission is to advance bold, effective, and equitable clean energy solutions for a livable climate and a stronger, more equitable economy. To achieve a climate-safe future for all, we must act boldly and with urgency.

Acadia Center has been at the forefront of advancing ambitious goals at the regional, state, and community levels. Our Impact Highlights provide a snapshot of the progress we've made, and this report shares more in-depth stories and videos of our efforts. We envision a clean energy future that will improve the quality of life for everyone while lowering greenhouse gas emissions that are rapidly pushing our climate towards an unstable and dangerous state. The damaging effects of climate change were unprecedented in 2021. But also unprecedented was the collective recognition, determination, and the willingness to act on climate.

While this work is rarely easy, our strong staff and committed board remain focused on the opportunities for action and change. We do this with your steadfast support, and we are grateful that you have chosen to join us in this effort. Together, we can persevere and make a difference. We know that our climate won't wait, so neither will we.

Respectfully,



Joyce Kung
Board Chair



Daniel Sosland
President

Acadia Center Impact: 2021 Highlights

DIVERSITY, EQUITY, INCLUSION AND JUSTICE

- Created a new environmental justice associate position and diversified the board of directors.
- Won landmark legislation requiring the Maine government to define environmental justice and in Massachusetts mandating the Department of Public Utilities to include equity.

CLEAN-E ANALYSES, REPORTS AND RESEARCH

- Provided detailed data and analyses that influenced key outcomes, such as sustaining requirements in Massachusetts' 2021 climate law of 50% emissions reductions by 2030 and a net-zero building energy requirement by rebutting claims they would be unaffordable, winning a groundbreaking order in Rhode Island that requires the utility to compare climate impacts of gas expansion against clean energy solutions, and showing how states were double-counting the emissions benefits of climate policies.
- Our analysis and quick action successfully prevented 11th-hour efforts to weaken RI's and CT's nation-leading energy efficiency programs and scoop efficiency funds for inappropriate uses.

NEXT GENERATION ENERGY EFFICIENCY: AND BUILDING ENERGY JUSTICE

- Led successful effort to redirect the [\$3 billion] Massachusetts energy efficiency plans for 2022-2024 to prioritize electrification, workforce development, and serve environmental justice populations.
- Created a unique building energy assessment tool called PowerHouse to produce critical information on 2-5 multifamily housing stock that is prevalent in low-income communities and communities of color throughout the northeast.

CLEAN ENERGY AND THE POWER GRID

- Pressed aggressive reforms of the regional power grid operator ISO-New England in the Governors' Energy Vision, conducted a Fix the Grid webinar for grassroots activists, and increased public awareness of the dangers posed by grid policies that advantage fossil fuels and discriminate against clean power.
- Expanded partnerships and recommendations so the Regional Greenhouse Gas Initiative will directly invest in communities that have been disproportionately damaged by powerplant pollution and energy infrastructure.

UTILITY INNOVATION AND REFORM

- Released a groundbreaking framework called RESPECT to modernize state utility oversight to advance climate, consumer, equity, and environmental justice goals.
- Raised critical climate, clean energy, justice, and consumer issues regarding PPL's acquisition of National Grid's electric and gas utility in Rhode Island, spurring action by the attorney general.

CLIMATE CHANGE POLICY AND LEADERSHIP

- Provided critical advocacy for the passage of the Act on Climate in Rhode Island that sets legally enforceable climate mandates and requires state agencies to mitigate climate change
- Successfully implemented key provisions of the Maine Climate Council report advancing offshore wind, appliance standards, weatherization, building heating and transportation electrification, incentives for renewables, energy storage, and microgrids, and eliminating HFCs.

TRANSPORTATION, CLIMATE AND EQUITY

- Built strong, diverse transportation reform coalitions in Massachusetts, Connecticut, and Rhode Island with key partners to prioritize environmental justice and frontline community voices

- A lead organization behind the passage of the Transportation Emissions and Mobile (TEAM) Community Act to cut emissions from the transportation sector in RI

A REGION BEYOND GAS

- Organized 38 groups to comment on fossil (“natural”) gas issues in the 2030 Clean Energy Climate Plan in Massachusetts and chaired the Beyond Gas coalition that submitted numerous joint stakeholder comments on the “Future of Gas” proceedings (DPU 20-80) in Massachusetts
- Our analyses showed how efficiency and electrification are cheaper, cleaner options than fossil gas expansion, arming community activists in Rhode Island and Maine with persuasive information

Energy Justice: Raising All Boats

Asking difficult questions and taking bold stances on Environmental Justice so the needs of those who have been most inequitably impacted by climate change are always front and center.

Our Steadfast Commitment to Environmental Justice: Seeking equitable outcomes for all

The year 2021 re-echoed the brokenness in the infrastructure of our system. From disproportional public health impacts to the housing crisis, the failure in policies to cater to all re-emerged—not superficially—but visibility in the fabric of our institutions. Achieving climate goals and a clean energy economy that benefits all communities requires that research and policy efforts be tackled from a perspective that

values diversity, equity, inclusion, and justice (DEIJ).

In 2021, Acadia Center reflected on tough questions on diversity, equity, inclusion, and justice, and participated in training to better inform the policy and legislative efforts we undertake. We engaged publicly on these issues in addition to seeking out external voices that prioritize environmental justice and equity in the environmental, climate, and clean energy space.

In making bold strides, we advocated that equity and environmental justice is prioritized in our initiatives across the northeast. For Regional Greenhouse Gas Initiative (RGGI), we sought equity in funding allocations for communities that bear the disproportionate burden of pollution. We dedicated resources to ensure our Next Generation (NextGen) energy efficiency plan encompasses housing and public health issues prone to lower-income communities, especially communities of color who are historically disadvantaged. We plan to continually advocate for reduced emissions from the transportation sector with a justice and equity-focused lens. As our policy efforts advance, we will doggedly continue to press further on equity and justice in climate action and a clean energy transition at the state, regional, and national levels.

Trailblazing in Maine: Setting the standard for equity and environmental justice considerations

Acadia Center conceived of the idea to incorporate climate considerations in Maine PUC decision making and set up a process to ensure that any state agency with authority over climate-related matters also considers equity and impacts on environmental justice, overburdened, and underserved communities. As a direct result of this idea, Acadia Center drafted a bill, solicited policymaker support, and led a broad coalition that garnered support from several other groups.

In addition to the PUC climate mandate, the bill sends a directive to the Governor's Office of Policy Innovation and the Future (GOPIF) and other state agencies to commence a public stakeholder process to define the key terms (e.g., equity, environmental justice) and how they would apply to state government decision-making. The next step is to develop policy that applies equity and climate considerations across all state agencies on a faster timetable. This approach could be the standard in how equity and environmental justice considerations are incorporated throughout state government.

The environmental community designated this bill as one of the top priorities and successes in the 130th Legislature and one of the most far-reaching and impactful policies on equity, environmental, and climate justice in Maine.

Acadia Center staff worked extensively with the Connecticut Department of Energy and Environmental Protection (DEEP) to organize two workshops to discuss the issue of health and safety barriers. One idea that emerged from these workshops is to use federal funds from the Low-Income Home Energy Assistance Program (LIHEAP) to address health and safety remediations in targeted homes. Acadia Center asked DEEP to reach out to the Department of Social Service (DSS) to enable this policy change, and in early April 2021, the LIHEAP board voted to allow \$2M in funding to address these barriers, beginning in January 2022. This is the first time that LIHEAP funds have been allocated towards health and safety barriers, setting a precedent that can be followed for years to come.

Inclusive Engagement in Transportation and Climate: Uniting State Transportation Roundtables to Shape Equitable Outcomes

Acadia Center's leadership in equity justice in transportation and climate centered on establishing and co-convening state roundtables that shape transportation outcomes through collaborative, well-organized advocacy that put equity front and center. These groups provide the necessary forums for transportation and equity advocates to work closely with community-based organizations to discuss state-specific transportation challenges and solutions. Acadia Center and its partners craft policy recommendations designed to meet local needs through these conversations. For example, in 2021, advocates in Connecticut secured commitments from Governor Ned Lamont to launch community air quality monitoring programs and create the Connecticut Equity and Environmental Justice Advisory Council, two of our long-held recommendations.

Launched with Acadia Center and our partners Green Justice Coalition and Transportation 4 Massachusetts in early 2019, the Massachusetts Transportation and Climate Table has pivoted towards a focus on transportation and equitable climate improvements. Together, Transportation and Climate Equity, a model for advocacy and inclusive engagement, was formed. Similar efforts have taken root across the region, including in Connecticut, Maine, and Rhode Island, where Acadia Center serves in leadership roles. Acadia Center and its partners remain committed to advancing the goals of the transportation and equity program and will continue to champion the efforts of the regional and state projects to raise the standard and capability to build momentum for regional solutions while pursuing high-impact state-level advocacy.

Advocating for All: Energy Efficiency Plans that Focus on Underserved Communities

Thanks to the hard work of Acadia Center and its partners, the \$4B 2022-2024 Massachusetts three-year Energy Efficiency plan focuses on three key priorities of serving underserved communities, electrification, and workforce development.

Acadia Center was an integral part of this process from beginning to end. In February 2021, we wrote the resolution that led to these critical priorities being adopted by the EEAC and we helped shepherd the planning process through the labyrinthian system. Acadia Center also defended the plan at the Department of Public Utilities' review process in December 2021, stressing the importance of focusing on underserved communities and the innovative performance incentive mechanisms that were included. These incentives base a portion of the utilities' bonus on how well they serve environmental justice communities.

This effort epitomizes the core of Acadia Center's expertise. In discussions with utilities, agency staff, and other stakeholders, much of our work takes place behind the scenes. We pushed for the inclusion of Greenhouse Gas (GHG) targets in the 2021 climate bill, leveraging that target to insist that even gas utilities begin to offer electrification in the name of GHG reductions. Acadia

Center made sure that electrification was accompanied by weatherization as a policy matter, helping to keep bills low and buildings comfortable. Most importantly, we advocated that ALL Massachusetts residents should have access to electrification: renters, as well as low- and moderate-income consumers. As one of the nation's leading states on energy efficiency programs, Massachusetts' example echoes around the country. The result? The plan is expected to deliver \$9.2B in benefits and cut 845,000 metric tons of CO2 from our 2030 emissions.

Striving for Equitable Impact: Advocating for Fair Distribution of Resources

Since 2009, the Regional Greenhouse Gas Initiative (RGGI) has had an enormous impact in reducing climate pollution from electric power plants and investing billions of dollars in energy efficiency and clean energy across the Northeast. In December of 2021, the states participating in RGGI announced the program's 54th auction results in which emissions allowances generated record-breaking proceeds for investment in the clean energy economy. But are the communities that are most affected by the climate crisis receiving the benefits of this program? As the program undergoes its third review in 2022, Acadia Center is asking critical questions and advocating for eq-



uitable investment in historically disadvantaged communities – those with the greatest need for environmental and climate justice policies.

Traditionally, RGGI has deferred to individual states as to how to spend their share of auction proceeds. However, Acadia Center has advocated that a significant portion of the carbon allowance proceeds is delivered to environmental justice communities and that the third program review of RGGI centers on equity by prioritizing the needs of these communities. Acadia Center's goal is to ensure that agencies, policymakers, and public officials at all levels are held accountable for the enacted climate goals and provide solutions that address climate inequities and pitfalls to climate injustice.

Communities and Climate Action: Making a Difference in our Schools and Towns Improving Public Schools with Clean Energy

As part of the Climate Jobs RI Coalition, Acadia Center stood alongside Rhode Island Treasurer Seth Magaziner and bill sponsor Representative Brandon Potter to announce a \$300 million school construction bond proposal that would incentivize schools to invest in energy efficiency and clean energy improvements. Acadia Center is an original member of the Climate Jobs RI Coalition and serves on the Green and Healthy Schools Initiative Core Team, providing technical and policy guidance on opportunities to decarbonize schools, improve health and safety, and reduce operating expenses for school districts as a result. Acadia Center's comprehensive vision included leading with energy efficiency, decarbonizing HVAC systems, and installing solar, wind, and battery resources to turn the school campus into an asset for the broader community, including emergency warming and cooling shelters. Acadia Center's vision also incorporated our expertise in clean transportation strategies and includes

recommendations for electric vehicle charging infrastructure on school grounds, as well as electrification of school bus fleets, vehicle-to-grid charging capabilities, and better transit and active mobility connections to increase accessibility to schools while reducing traffic and pollution dangers. Acadia Center and other Climate Jobs RI partners testified before the House Finance Committee in support of adding the bond proposal to the November ballot.



Foresight: Acadia Center is an agent of change.

Signs of the rapidly changing climate are all around us. Combating it needs leadership, prescience, a willingness to speak and truth to power, and act boldly.

Leading the Charge for Systemic Change: Moving at the speed of the climate crisis

In November 2021, Acadia Center launched RE-SPECT (Reforming Energy System Planning for Equity and Climate Transformation), an innovative proposal to transform utility planning. RE-SPECT imagines a world where investments in our energy systems are aligned with state goals to address climate pollution, further environmental justice, and lower consumer costs. RE-SPECT focuses on achieving change at the scale and speed of the climate crisis by putting public policy decisions squarely on the shoulders of state decision-makers and re-focusing the role of the utility on what it does best—operating a reliable power and heat system and serving

customers. The report proposes key reforms to utility planning processes to ensure that utility investments and decision-making are aligned with state goals to address climate pollution, further environmental justice, and lower consumer costs. Planning processes for the electric and gas distribution systems are simply insufficient to meet the climate challenge. They are siloed, suffer from conflicts of interest, and importantly, they ignore equity and environmental justice. RESPECT offers two overarching solutions: conduct comprehensive, independent planning, and separate planners and utility owners.

After hosting a webinar on the report with nearly 100 attendees, Acadia Center has continued to meet with key stakeholders throughout the Northeast, including environmental justice groups, city and state policymakers, and consumer advocates, to collect input on the proposed reforms and to identify near-term opportunities to push the reforms forward. Acadia Center has also met with many state legislators and regulators to educate them on the need for utility-sector reforms. In 2022 and beyond, Acadia Center will use the RESPECT report to spark discussion about how to ensure that utility investments and decision-making are aligned with state policy goals and press for the systemic change needed to address the climate crisis.

Speaking Truth to Power - Power Grids and Pivoting to Clean Energy: Calling for Regional Reform

As Acadia Center advances decarbonization in the states, we also try to remove roadblocks at the federal and regional levels. ISO-New England (ISO-NE) is the organization that manages New England's electricity markets and transmission system, with federal authority. ISO-NE's leadership hasn't changed in decades and wants to do things the old way - to rely on gas and oil, while stalling reforms. ISO-NE makes decisions behind

closed doors and has not collected community input nor explained its decisions clearly. It has not seen its job to uplift communities that bear the burdens of the climate crisis. This is an obstacle to decarbonization and reinforces our dependency on dirty fossil fuels.

Acadia Center has worked to change this through oral and written advocacy, reports, and press statements while forging partnerships with communities and stakeholders to open the windows on regional reform processes. We have been clear: ISO-NE must reform New England's energy system now to help achieve state climate goals and environmental justice. It also must take input from states and stakeholders in planning and decision-making.

Acadia Center recently called out an eleventh-hour decision by ISO-NE to delay eliminating a barrier to clean energy, the Minimum Offer Price Rule (MOPR). This regional rule pays gas power plants extra on the taxpayer's dime to stay in the market and hinders resources like offshore wind. Acadia Center has pressed to eliminate this obstacle without delay to accelerate urgently needed decarbonization.

While calling for accountability at ISO-NE, Acadia Center will push to require ISO-NE to align its practices with state clean energy and environmental justice policies, using legal and policy analysis, partnerships, and concrete data. The climate can't wait.

Stronger Together: Uniting Advocates for Clean Energy

The fossil gas industry is united in its messaging and public engagement on the regional level, influencing key decision-makers and aligning information strategies. Advocates for clean energy need to be just as united and focused. In Massachusetts, Acadia Center developed a Beyond Gas coalition that has brought together

organizations focused on addressing gas leaks, advocating for clean heat, investing in geo-micro districts, electrifying buildings, ensuring energy efficiency investments, coordinating gas and electric planning, changing the economics of gas infrastructure expansion, and reforming the gas and electric utility business models. We have found that by combining the strategic focus of these organizations, approaching the issue of phasing out fossil gas from multiple angles and working together, our impact can be substantially strengthened. In 2021, the Beyond Gas coalition collaborated on highlighting the lack of a plan for gas in the Massachusetts Clean Energy and Climate Plan; holding utility executives accountable for the difference between their corporate statements and actions and ensuring that the Massachusetts DPU docket 20-80 on the Future of Gas involved rigorous stakeholder participation and modeled scenarios where the gas system was fully decommissioned.

Acadia Center will continue to use its analytical expertise to provide a counterweight to the gas companies' message that alternative fuels like "renewable" natural gas can be used to affordably decarbonize buildings and show electrification and energy efficiency remain the best option for consumers and the climate. Acadia Center also highlighted the need to focus electrification efforts on getting off gas and oil in poorer quality housing, where indoor air quality issues acutely impact vulnerable populations by also addressing health and safety barriers and weatherizing to keep housing affordable.

Accelerating Electrification and Weatherization: Accelerating whole-home energy efficiency and electrification for all

In 2021, Acadia Center actively pushed for advanced energy efficiency priorities in Connecticut, Massachusetts, Maine, and Rhode Island.

Across our four priority states, Acadia Center raised awareness among key stakeholders of the need to accelerate whole-home energy efficiency and electrification services, particularly for low-income residents and people living in environmental justice communities. Acadia Center is a leading member of the Connecticut Energy Efficiency Board and the Massachusetts Energy Efficiency Advisory Council and is a vocal advocate in key stakeholder processes in Maine and Rhode Island. In pushing for stronger state energy efficiency plans in each state, Acadia Center submitted comments that analyzed draft plans and put forward key recommendations; briefed policymakers on Next Generation Energy Efficiency priorities; and continued to identify barriers and solutions to weatherize and electrify greater numbers of low-quality housing units throughout the Northeast.

In 2022, Acadia Center will continue to push forward its Next Generation Energy Efficiency priorities in key policy venues, especially to address high-emitting housing units often located in lower-income communities and communities of color, where households shoulder the burden of poor health outcomes, safety risks, and higher energy bills. Acadia Center is working to reform state efficiency programs so that they focus on these housing units, enabling states to reach their greenhouse gas reduction targets while reducing energy burdens and fostering energy justice at the same time.

As part of the development process for the Massachusetts three-year plan, Acadia Center advocated for improvements in support of several

priority areas, including equity, electrification, and workforce development, helping to make the recently approved efficiency plan the most effective tool that the state must reduce greenhouse gas emissions.

In Rhode Island, Acadia Center played a key role in reviewing National Grid's proposed 2022 annual plan for its 2021-2023 Three Year Energy Efficiency and Conservation Procurement Plan. Acadia Center submitted comments and data requests and cross-examined witnesses from National Grid during the public hearing, pushing the utility to consider opportunities to strengthen the efficiency programs.

In June 2021, Acadia Center once again successfully defended the energy efficiency programs from an attempt by newly inaugurated Governor Dan McKee to eliminate regulators' ability to award performance incentives for well-run efficiency programs.

In 2022, Acadia Center is at the forefront of efforts to defeat a proposal by Governor McKee to not only eliminate the performance incentives targeted in 2021 but to also divert \$6 million in ratepayer funds annually out of the energy efficiency programs to fund other unspecified and unregulated climate-related activities. While Acadia Center strongly supports efforts to fund climate activities, Acadia Center believes it should be through a different funding source that more accurately reflects the broad societal moral

Watchdog: Acadia Center's Power to Envision and Stay the Course

Putting A Stop to Bad Behavior

Over the past three years, Acadia Center has fought back against efforts to undercut Rhode Island's nation-leading energy efficiency programs. In 2020, business groups sought to eliminate the per-kilowatt-hour charge that helps fund investments in weatherization, appliance updates, demand response programs, and more efficient industrial processes. Acadia Center led a coalition to successfully push back against these misguided efforts. We showed how halting these programs would cause further harm to a sector already reeling from the early impacts of the pandemic and how efficiency investments would yield significant energy savings, particularly as more people were recognizing the connection between indoor air quality and health.

Rhode Island isn't alone. In February 2022, Acadia Center was alerted that an agenda item on the docket for a raised bill in Connecticut would include a concept bill to sweep \$900,000 out of the Energy Efficiency fund and move it over to pay for Advanced Meter Infrastructure deployment. Acadia Center immediately convened a group of energy advocates, organized and planned deployment of a comprehensive press and communications effort to kill the raising of the bill. After intense lobbying, the chair of the Energy and Technology Committee pulled the bill because of the pushback from committee members. The members were against the use of the Energy Efficiency funds for this purpose. The fund is safe for now, but Acadia Center will be closely monitoring the activities throughout the rest of the session.

imperative to address the climate crisis and its impact on health, security, and quality of life, and does not undercut highly effective and low-cost energy efficiency programs.

Data + Advocacy = Impact

A foundation of Acadia Center is its analytical capabilities to perform quantitative analysis that informs important state-level climate policies as well as bring to light flawed assumptions underpinning studies promoting continued reliance on carbon-intensive and dirty fuels. For example, PowerHouse is a home energy simulation tool developed by Acadia Center which demonstrates the positive consumer economics and greenhouse gas benefits of electrification and energy efficiency upgrades in homes. Acadia Center leveraged PowerHouse to demonstrate that state-level energy efficiency and climate plans would benefit from expanding the role of electrification and weatherization, especially the Massachusetts 2030 Clean Energy and Climate Plan, the Maine Triennial Plan, and the Connecticut Conservation and Load Management Plan.

PowerHouse highlighted the importance of prioritizing upgrades in the least efficient homes first – homes that are disproportionately occupied by residents who are renters, low-income, and people of color. In Massachusetts, PowerHouse demonstrated the environmental value and cost-savings benefits of diverting \$20 billion that gas companies planned to spend on gas infrastructure upgrades, to electrification and weatherization of buildings.

Acadia Center's data analysis capabilities have been central to the organization's continued involvement in the Massachusetts "Future of Gas" proceeding. Consultants hired to conduct the study, promoted several scenarios that lean heavily on renewable natural gas and hydrogen to decarbonize buildings across the state. Acadia Center utilized quantitative analysis to critique some of the most problematic assumptions underpinning this analysis – including the blanket assumption that renewable natural gas is a carbon-neutral fuel in all instances. Science shows this is not true, and that it will only impede Massachusetts from reaching its emission reduction goals.

Making Changes at the Core: Intervening in Regulatory Arenas

Within Acadia Center's Utility Innovation Initiative, we have long focused on achieving change by addressing root causes like the improper incentives utilities face in a regulatory system that focuses on growth and reliability, but not climate or equity. In 2021, Acadia Center took this fight even further upstream, proposing legislation to reform the mandates of Public Utilities Commissions (PUCs) to include climate and equity and proposing an entirely new model of utility regulation in RESPECT.

Acadia Center also continued to promote innovation by intervening in key state proceedings at PUCs, including grid modernization and the



future of the gas utility in Massachusetts; implementation of agency reform and rate structures to support electrification in Maine; performance-based ratemaking in Connecticut; and, in Rhode Island, arguing that a utility merger could potentially harm the states' efforts to uphold the 2021 Act on Climate. Acadia Center intervened in a late 2021 review by the Division of Public Utilities and Carriers of the sale of Rhode Island's utility operations from the National Grid corporate family to PPL Utilities, a Pennsylvania-headquartered corporation, to ensure that the Division was evaluating the proposed transaction's impacts on climate change, energy justice, and public safety. We built an evidentiary record showing that PPL lacked the climate experience of National Grid, and that this transaction could set back efforts to meet Rhode Island's climate mandates.

Putting the People First

Armed with deep legal expertise and savvy advocacy acumen, Acadia Center went toe-to-toe with PPL Corporation, a Pennsylvania-headquartered utilities conglomerate to emphasize utilities' roles and responsibilities in meeting state decarbonization requirements. In late 2021, Rhode Island regulators at the Division of Public Utilities and Carriers conducted a quasi-judicial review of a proposed sale of the state's primary electric and gas utility from the National Grid corporate family to PPL. Acadia Center was deeply engaged in the process and intervened as a party in the case to ensure the Division was evaluating the proposed transaction's impacts on climate change, energy justice, and public safety. We built an evidentiary record through discovery requests, evidentiary exhibits, and cross-examination, that demonstrated PPL lacked the climate experience of National Grid, and that this transaction could set back efforts to meet Rhode Island's climate mandates. Specifically, Acadia Center demonstrated that PPL lacks experience in administering top-tier efficiency programs, has no intentions to pursue decarbonized heating

approaches, and trails National Grid in efforts to reduce hazardous gas leaks.

Acadia Center recommended a number of feasible conditions to ensure Rhode Island would maintain momentum on its climate goals through the multi-year utility transition from the National Grid corporate family to the PPL corporate family.

In February 2022, Rhode Island utility regulators approved the \$5.3-billion proposal to sell National Grid's electric and natural gas business to PPL Corporation, of Pennsylvania. However, immediately following that decision, Rhode Island Attorney General Peter Neronha filed a landmark appeal pressing the pause button on the transaction. He cited, in part, arguments introduced during the initial case by Acadia Center, asserting the state's Hearing Officer erred by failing to apply the Act on Climate law to the proceedings and that the transaction posed a risk to the public interest. Regardless of the outcome, Acadia Center is committed to continuing its work with whichever entity operates The Narragansett Electric Company into the future to achieve the GHG emissions reductions mandated by the Act on Climate.

The Business of Collaboration:

Expanding Support for Climate Action

Currently, there is no state or regional coordinated, cohesive, action-oriented coalition, organization, or partnership dedicated to harnessing the tremendous influence of the business community on a

carbon-free future. However, individual activities are emerging in Maine to bridge the gap between the environmental community's quest for ambitious climate solutions and strategies, and the business community's growing role in moving the climate agenda forward and confronting the climate crisis.

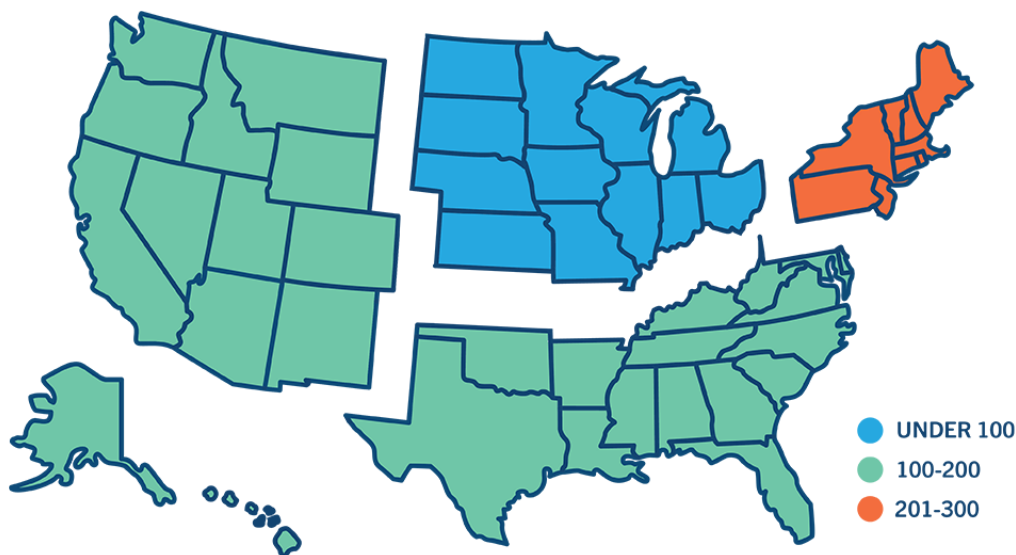
Acadia Center has strategically positioned itself into the center of these activities. In 2021 and 2022, Acadia Center helped to create and guide two business, economy, and climate-related efforts in Maine: a new small business campaign called On the Pathway to 100% Clean Energy, and a new organization focused on climate ac-

tion called ClimateWork. Acadia Center and its partners in the environmental, government, and business communities believe there is an important opportunity to work with the business community at all levels and sizes to identify ways to target the information and program support they need to take steps to shift their businesses to clean energy options and sustainable and socially responsible products and services. Acadia Center is also a Board-level Advisor for two ongoing, existing organizations supporting the cleantech industry in Maine – E2Tech (Environmental & Energy Technology Council of Maine) and the Maine Technology Institute (MTI) Environmental Tech Board.

Financials: Acadia Center is strong because of your support

With your help, we've achieved big victories in state legislatures, produced reports with bold solutions for systemic change, and partnered with incredible peer groups to make energy efficiency achievable for everyone.

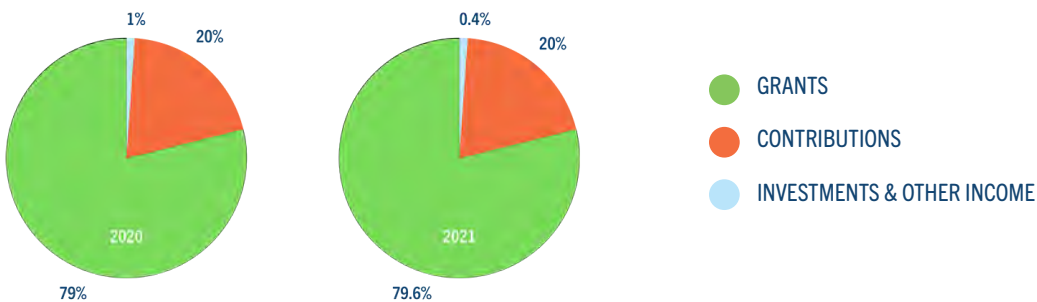
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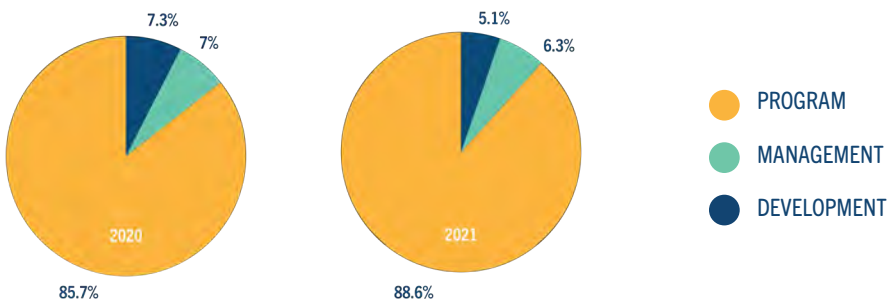
Our wide-ranging donor community helps us maintain credibility as an independent voice, as Acadia Center carefully limits its financial support to foundations and individual donations. The organization could not exist without your generous support. We are so grateful for your contributions and look forward to facing a clean energy future together in the years to come.

FINANCIAL SUMMARY

REVENUE SOURCE	2020 audited	2021 not audited
Grants	\$1,914,531	\$2,057,812
Contributions	\$482,426	\$449,069
Investments & Other Income	\$15,550	\$8,921
Total Revenues	\$2,423,983	\$2,515,803



EXPENSES	2020 audited	2021 not audited
Program	\$1,675,584	\$1,882,047
Management	\$136,901	\$134,819
Development	\$140,986	\$132,797
Total Expenses	\$1,953,471	\$2,149,664



NET ASSETS	2020 audited	2021 not audited
Total Assets (at end of year)	\$4,014,681	\$4,087,370
Total Liabilities (at end of year)	\$372,329	\$53,422
Fund Balance	\$3,642,352	\$4,033,946
Increase to Fund Balance from Previous Year	\$470,512	\$366,139

*Note: In FY2020, an SBA PPP Loan of \$299,100 was taken out, and forgiven the following year (2021).

THANK YOU, DONORS!

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